BaaS Innovation Investor Conference

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Investment Highlights

BaaS Innovation
Blockchain as a Service

01 Transformation Completed
From blockchain tech company → digital finance infrastructure

02 Next-Phase Focus
Turning technology into scalable, sustainable revenue

03 Stronger 2026 H1 Financials
Revenue NT$451M (+1,214% YoY); EPS NT$6.87, back to profit

04 Clear Market Positioning
Not an exchange or token issuer — infrastructure for banks

Corporate Transformation

BaaS Innovation
Blockchain as a Service

From legacy business → Blockchain → Digital Finance Infrastructure

Legacy Business → Blockchain → Digital Finance Infrastructure

Legacy Business	Blockchain	Digital Finance Infrastructure
Existing corporate finance and supply chain clients	Adopting blockchain capabilities and global partners	Integrated into bank-ready digital asset infrastructure

Transformation complete — now scaling and monetizing proven capabilities.

Why Now

Global finance is entering the stablecoin, RWA and digital asset era

01 Taiwan's Virtual Asset Service Act
Legislation advancing; VASP framework becoming clearer

02 U.S. GENIUS Act
Establishes federal-level rules for stablecoins

03 Hong Kong's Stablecoin Ordinance in force
Asian markets competing for infrastructure leadership

04 Banks shift from watching to entering
They need compliant, deployable infrastructure partners

Our Market Positioning

BaaS Innovation
Blockchain as a Service

Not an exchange, not a token issuer — infrastructure for financial institutions

What We Don't Do

× Not an exchange
No trade matching, no price risk

× Not a token issuer
No issuance, no speculative assets

× Not retail-facing
No retail speculators

What We Do

✓ Institutional infrastructure
Custody, issuance, compliance, identity

✓ Safe entry for banks
Compliant, deployable technology

✓ Working with clients
We sell the shovels, we don't compete

Six Product Lines

BaaS Innovation
Blockchain as a Service

Three pillars and six products covering the full digital asset lifecycle

Asset Management	Issuance & Circulation	Compliance & Identity
Enterprise Finance **VASP**	**Stablecoin** **RWA**	**AML Compliance** **DID**

Bank Digital Asset Infrastructure

BaaS Innovation
Blockchain as a Service

Helping banks enter Virtual Assets — one-stop six-layer architecture

Application Layer	Banking / Securities / Insurance / Enterprise / Public Sector / Web3
System Layer	VAM Custody | VSAP Service Platform | SCF Supply Chain Finance | PayFi Cross-border Payments
Integration Layer	Integration with bank core, accounting, risk, identity and payment systems
Compliance Layer	AML–KYT/KYA, Travel Rule
Infrastructure Layer	HSM, Hot / Cold Wallets

One stop from compliance to system deployment, cutting banks' build time.

Stablecoin

Serving institutional stablecoin use cases with compliant infrastructure

CB

Cross-border Payments

Lower cross-border cost and settlement time

TM

Treasury Management

Programmable treasury and automated workflows

ST

Settlement

Real-time settlement, lower counterparty risk

Our Position: Selling the Shovels

Every step into virtual assets needs BaaS Innovation's solutions

KYC / AML → Wallet → Custody → Transaction → Settlement → Compliance → Audit

The market is moving from Crypto Trading to Institutional Digital Finance — we sit on the path every financial institution must take, providing compliant, integrable core infrastructure.

Future growth drivers (not crypto prices):

- Stablecoin
- RWA Tokenization
- Custody
- Tokenized Finance
- Cross-border Settlement
- Stablecoin Lending

Business Model Evolution

From one-off project revenue toward scalable, sustainable revenue

Past **Project Revenue**	Now **Integration + License**	Future **Recurring Revenue**
Project-based	SI + License	SaaS + Fee
· Project advisory · PoC validation · Deployment planning	· System development · Bank integration · Software licensing	· SaaS subscription · Transaction Fee · Custody Fee · Platform Fee

Goal: raise the share of recurring and transaction-based passive income to improve the revenue mix.

Ecosystem

Integrating world-class technology partners into full digital asset capabilities

Wallet & Custody (Hot)	BitGo, Liminal, Cycatena Vault
Asset Management (Cold)	RIGSEC, BitGo, Liminal, Cycatena Vault
HSM	Thales, Securosys, Provision
AML-KYT/KYA	Crystal, Elliptic, Jcard Verify
AML-Travel Rule	Sumsub

BaaS Innovation handles integration, deployment and compliance, so banks do not have to build in-house.

Competitive Advantages

Why BaaS Innovation, rather than a single overseas technology vendor

01 Local Compliance

Deep knowledge of Taiwan and Asia regulation

02 Bank Relationships

Trust and deployment experience with financial institutions

03 Full-stack Capability

Custody to compliance in one stop, not a point tool

04 Real Use Cases

Supply chain finance client base, not a pure tech vendor

05 Client Pipeline

Multiple bank deployments won, beyond the concept stage

06 Global Partners

Top-tier partners that cut banks' build time

APAC Strategy

Taiwan → SEA → Asia: proven in Taiwan, replicated across the region

Taiwan
Validating the model with local banks

SEA
Replicating into markets as regulation opens

Asia
Building regional digital finance infrastructure

2026 H1 Results

Item	2026 H1	2025 H1	YoY
Consolidated Revenue	NT$451M	NT$37M	1,214%
Gross Profit (Loss)	NT$219M	-NT$1M	Turned profitable
Gross Margin	48.58%	-1.70%	
Operating Income	NT$115M	-NT$25M	Turned profitable
Net Income Attributable to Parent	NT$275M	-NT$25M	Turned profitable
EPS	NT$6.87	-NT$0.83	Turned profitable

Note: revenue mix shifted; core business profitability improved significantly.

Revenue Structure: Four Types

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Blockchain as a Service

Near-term goal — raise the share of passive income (Recurring + Transaction)

Type 1 Consulting	Advisory / PoC / Deployment planning	One-time
Type 2 Implementation	System development / SI / Bank core integration	One-time
Type 3 Recurring	License / Maintenance / SaaS / Custody	Passive
Type 4 Transaction	Settlement / Transaction / Asset Servicing Fee	Passive

Strategic focus: not only more bank projects, but a higher revenue share from Type 3 + Type 4.

2027–2028 Growth Engines

BaaS Innovation
Blockchain as a Service

Next phase: turning proven capabilities into scalable revenue

Bank Digital Asset Infrastructure

From project delivery
→ recurring revenue

Stablecoin / RWA

Entering cross-border payments
and asset tokenization

APAC Expansion

Proven in Taiwan
→ replicated regionally

BaaS Innovation has completed its transformation and stands at the start of scaling digital finance infrastructure.